

6.5.20

Specialised Accounts
T.D.C. Part II Accounts
Hons

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Holdings Company

The following are the Balance Sheet of H. Co and S. Co. as at date 31.3.2019. on which date H Limited acquires all the shares of S. Limited.

	H-limited	S. Limited		H Co	S. Co
Share Capital	5,00,000	1,00,000	Sundry Assets	750,000	1,90,000
Reserve -		25,000	Share in S. Limited at cost	2,00,000	
P/L A/c -	1,00,000	15,000			
Creditors -	3,50,000	50,000			
	4,50,000	1,90,000		9,50,000	1,90,000

Prepare Consolidated Balance Sheet

Capital & Liabilities	Amount	Assets	Amount
Share Capital	5,00,000	Goodwill -	60,000
Reserve & surplus	1,00,000	Sundry Assets	
P/L -		H.Co. 7,50,000	
Current Liabilities	4,00,000	S.Co. 1,90,000	9,40,000
Creditors			
H.Co. 3,50,000			
S.Co. 50,000			
	10,00,000		10,00,000

Calculation:
Cost of Share. 2,00,000
(A) Face value 1,00,000
Reserve Parior. 25,000
P/L. Parior. 15,000
Goodwill - 60,000